



MORNING MANTRA



Daily Derivatives & Market Report

OCT 09, 2023



Indian equity markets witnessed selling pressure on Monday and ended with a cut of over half a percent amid geopolitical tensions, following the sudden escalation of war between Israel and Palestine-based militant group Hamas over the weekend. Besides, rising oil prices dampened investors' sentiments. Market participants remained on sidelines ahead of Index of industrial production (IIP) data for August and Consumer price index (CPI) data for September slated to be announced on October 12. All the sectoral indices on the BSE ended in red.

Markets made a gap-down opening and remained lower amid mixed cues from other Asian markets. Traders were cautious as the RBI data showed that India's forex reserves dropped by \$3.79 billion to \$586.91 billion for the week ended September 29. Investors overlooked that CII's business confidence index improved to 67.1 in the July-September quarter of FY24, reflecting robust macro fundamentals of India's economy despite global headwinds. Downward pressure got intensified in the afternoon session amid expectations that the Federal Reserve will hike interest rates again. The street failed to take relief from the Reserve Bank of India's (RBI) bi-monthly consumer confidence survey (CCS) showing that consumer confidence for the September round reverted to its recovery path after a brief pause in July 2023 round of the survey. The current situation index (CSI) reached a four-year high on the back of respondents' better assessment of current general economic situation and employment conditions in September 2023. Finally, markets ended near day's lowest points.

On the global front, European markets were mostly trading in red as military clashes in the Middle East sparked a rush to safe-haven assets such as bonds and gold, while also boosting oil prices by over 3%. Asian markets ended mostly higher on Monday ahead of the release of US inflation data and the minutes of the Federal Reserve's latest policy meeting later this week for further clues about the US Federal Reserve's future interest rate path. Back home, the Federation of Automobile Dealers Associations (FADA) has said that automobile retail sales in India surged over 20 per cent in September 2023 as demand soared across vehicle segments with the onset of festival season.

MARKET SELFIE



MARKET SUMMARY

| Domestic Indices | Close | Points | % Change |
|------------------|----------|---------|----------|
| SENSEX | 65512.39 | -483.25 | -0.73 |
| NIFTY | 19512.35 | -141.15 | -0.72 |
| MIDCAP | 31686.69 | -390.97 | -1.22 |
| SMLCAP | 37209.94 | -650.64 | -1.72 |
| BSEFMC | 18619.53 | -56.92 | -0.30 |
| AUTO | 35890.35 | -343.11 | -0.95 |
| POWER | 4469.39 | -71.92 | -1.58 |
| REALTY | 4652.22 | -43.20 | -0.92 |
| BSE IT | 32584.24 | -59.42 | -0.18 |
| BANKEX | 49333.85 | -518.09 | -1.04 |
| OIL GAS | 18450.59 | -253.83 | -1.36 |
| METAL | 22378.08 | -276.75 | -1.22 |
| INDIA VIX | 11.40 | 1.10 | 10.68 |

ADVANCE - DECLINE

| Index | Advance | Decline | Unchanged |
|-------|---------|---------|-----------|
| NSE | 718 | 1799 | 35 |
| BSE | 993 | 2804 | 132 |

MARKET TURNOVER (₹ in Crs)

| Segment | Current | Previous | Net % |
|----------|----------|----------|-------|
| BSE CASH | 4478 | 4863 | (8) |
| NSE CASH | 57211 | 60906 | (6) |
| NSE F&O | 22971137 | 13990368 | 64 |

KEY INDICES RATIOS

| INDEX | P/E | P/B | Dividend Yield |
|--------|-------|------|----------------|
| NIFTY | 22.23 | 3.45 | 1.37 |
| SENSEX | 23.96 | 3.56 | 1.24 |

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

| FII-DII* | Buy | Sell | Net |
|----------|------|------|-------|
| DII | 8217 | 5555 | 2661 |
| FII | 5052 | 6050 | (998) |

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

| FII | Buy | Sell | Net |
|---------------|-----------|-----------|---------|
| Index Futures | 2242.95 | 2533.25 | (290) |
| Index Options | 964299.48 | 974644.52 | (10345) |
| Stock Futures | 10842.71 | 11389.96 | (547) |
| Stock Options | 18211.05 | 18458.48 | (247) |

PUT-CALL RATIO

| Index | Current | Previous |
|------------|---------|----------|
| NIFTY | 1.05 | 1.13 |
| BANK NIFTY | 0.74 | 0.88 |

DOLLAR INDEX

| Dollar Index | Current | Previous | % Change |
|--------------|---------|----------|----------|
| DXY | 105.53 | 106.29 | 0.22 |

10-YEARS G-SEC YIELD

| Country | Current | Previous | % Change |
|---------|---------|----------|----------|
| INDIA | 7.382 | 7.339 | 0.59 |
| USA | 4.741 | 4.783 | -0.92 |

KEY COMMODITIES TRACKER (in \$)

| Commodity | Current | Change Points | % Change |
|-------------|---------|---------------|----------|
| Gold | 1849.56 | 16.94 | 0.92 |
| Silver | 21.62 | 0.03 | 0.16 |
| Crude-Oil | 85.87 | 3.08 | 3.72 |
| Brent-Crude | 87.59 | 3.03 | 3.58 |

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

| Expiry | Close | Change Points | % Change |
|--------------------|--------|---------------|----------|
| 27 OCT-23 USD-INR | 83.33 | 0.05 | 0.06 |
| 27 OCT-23 EUR-INR | 87.88 | -0.10 | -0.11 |
| 27 OCT-23 GBP-INR | 101.48 | -0.21 | -0.20 |
| 27 OCT-23 JPY- INR | 56.11 | 0.01 | 0.02 |

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

| Index | Close | S2 | S1 | Pivot | R1 | R2 |
|---------------|-------|-------|-------|-------|-------|-------|
| NIFTY | 19512 | 19419 | 19466 | 19527 | 19574 | 19636 |
| SENSEX | 65512 | 65224 | 65368 | 65579 | 65723 | 65934 |
| NIFTY FUTURES | 19539 | 19443 | 19491 | 19554 | 19602 | 19665 |
| BANK NIFTY | 43887 | 43616 | 43751 | 43932 | 44068 | 44249 |
| CNX IT | 32309 | 31949 | 32129 | 32383 | 32563 | 32818 |
| CNX MIDCAP | 39745 | 39436 | 39590 | 39789 | 39943 | 40141 |
| CNX SMALLCAP | 12609 | 12478 | 12544 | 12633 | 12698 | 12787 |
| INDIA VIX | 11.40 | 9.54 | 10.47 | 11.05 | 11.98 | 12.56 |

INDEX TREND ANALYSIS

| Index | Daily | Weekly | Monthly |
|---------------|---------|---------|---------|
| NIFTY | SELL | NEUTRAL | Buy |
| SENSEX | SELL | NEUTRAL | Buy |
| NIFTY FUTURES | SELL | NEUTRAL | Buy |
| BANK NIFTY | SELL | NEUTRAL | Buy |
| CNX IT | Buy | Buy | Buy |
| CNX MIDCAP | NEUTRAL | Buy | Buy |
| CNX SMALLCAP | NEUTRAL | Buy | Buy |
| INDIA VIX | NEUTRAL | SELL | SELL |

SECURITIES BAN IN F&O TRADES FOR 10-10-2022

DELTACORP, IBULHSGFIN, L&TFH, MANAPPURAM, MCX, PNB

TECHNICAL VIEWS



NIFTY

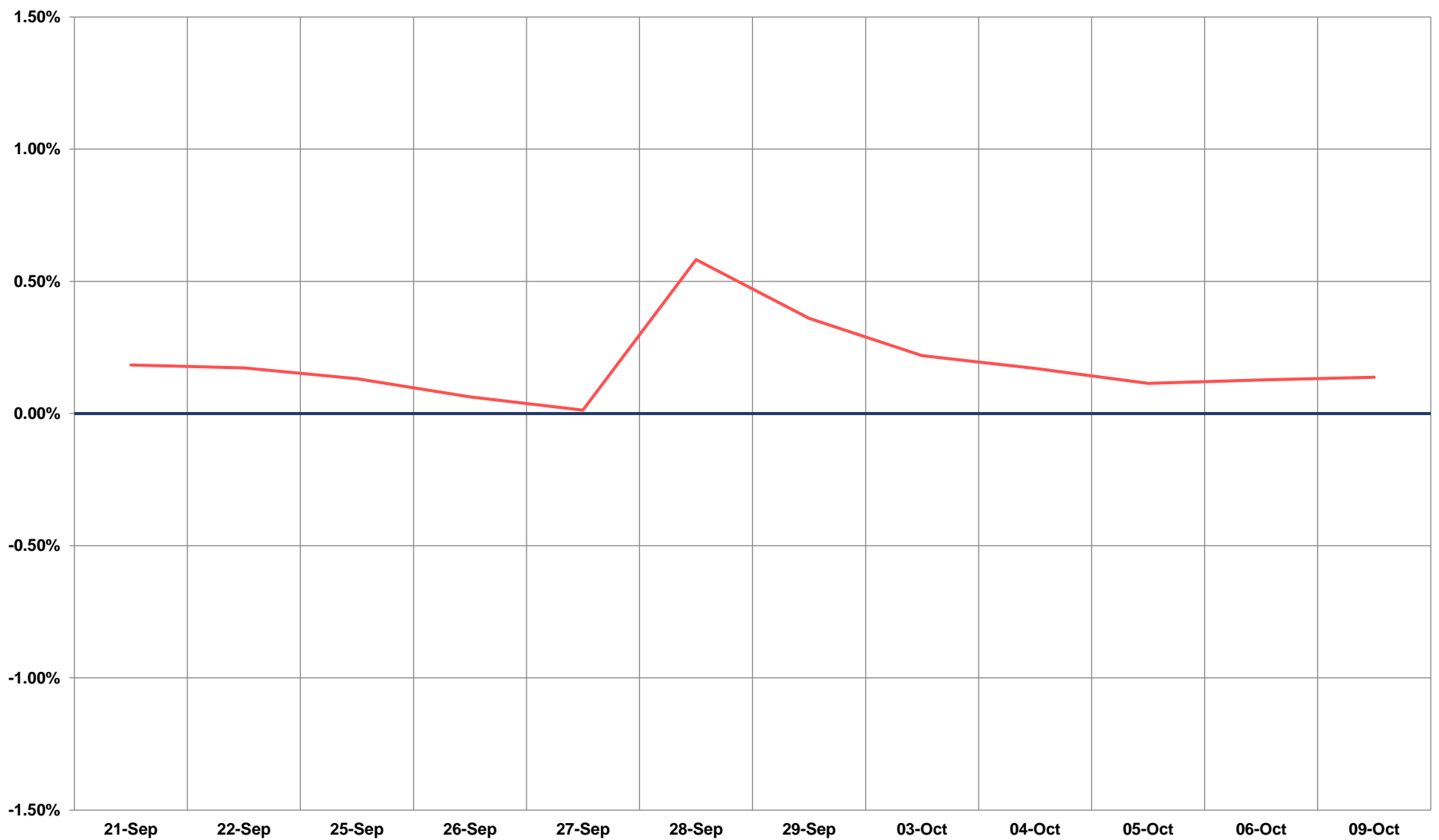
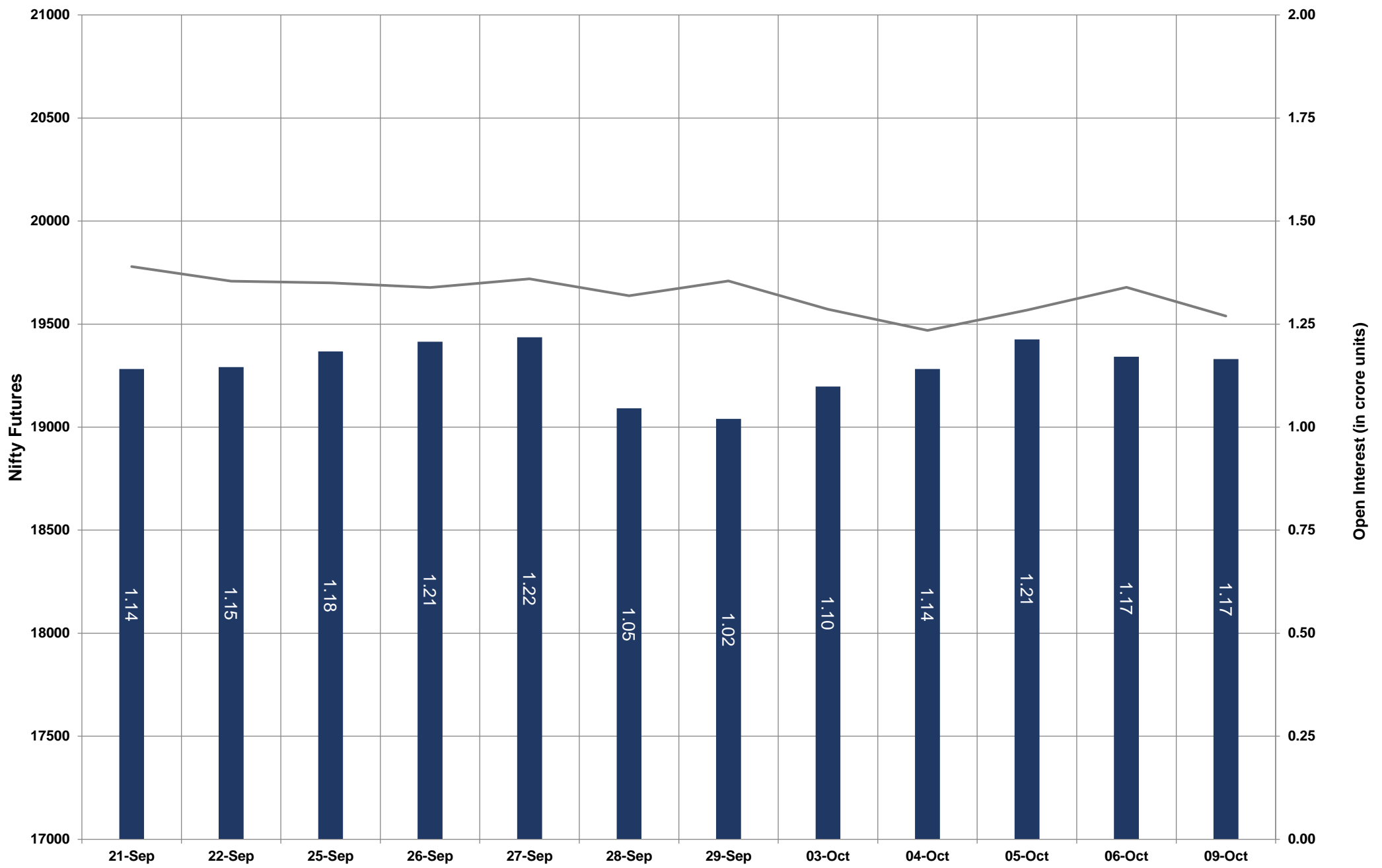


- Nifty Cash = **19512.35 (-0.72%)**
- Resistance levels = **19650** and **19720**
- Support levels = **19430** and **19350**

TECHNICAL VIEWS



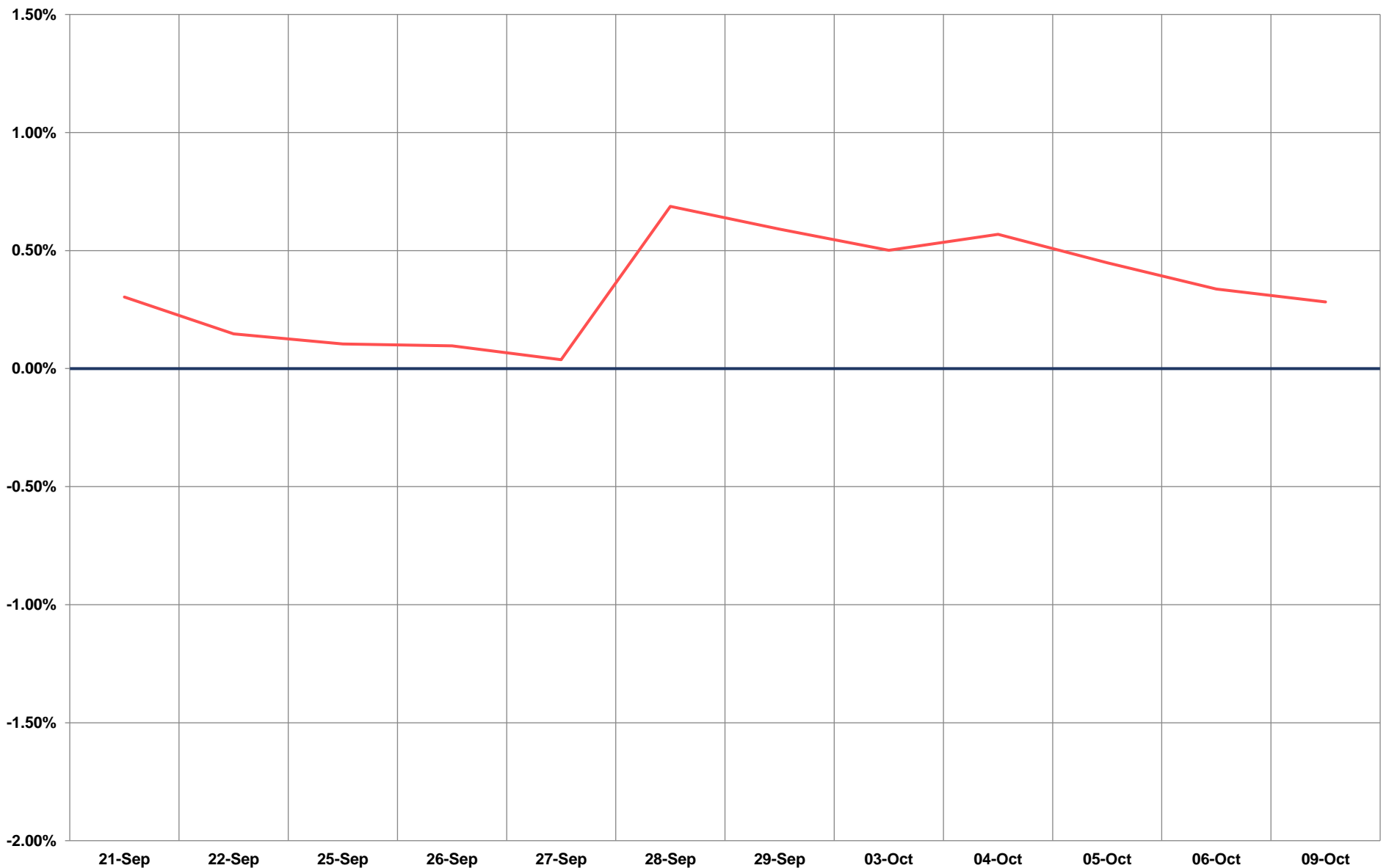
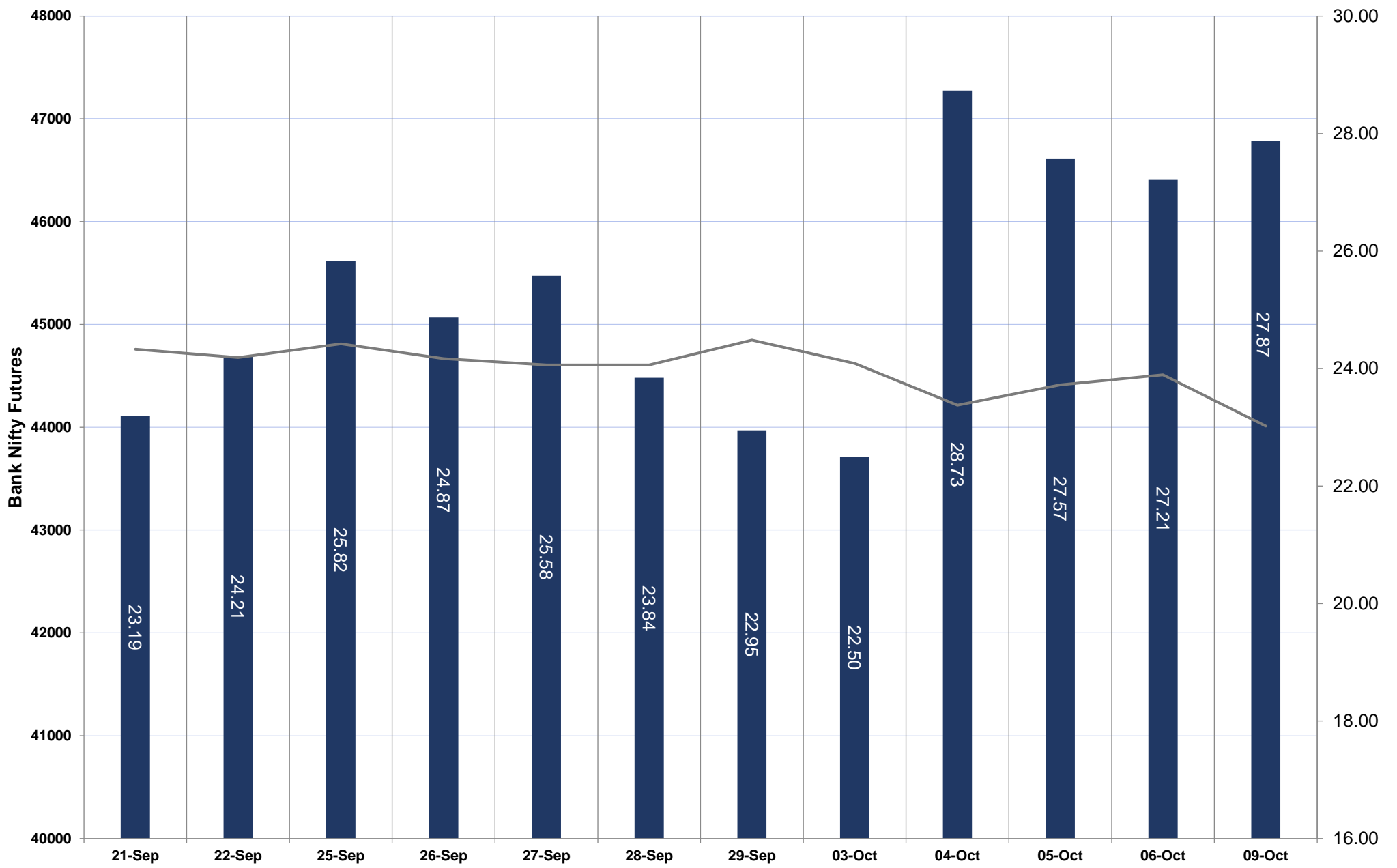
NIFTY FUTURES



TECHNICAL VIEWS



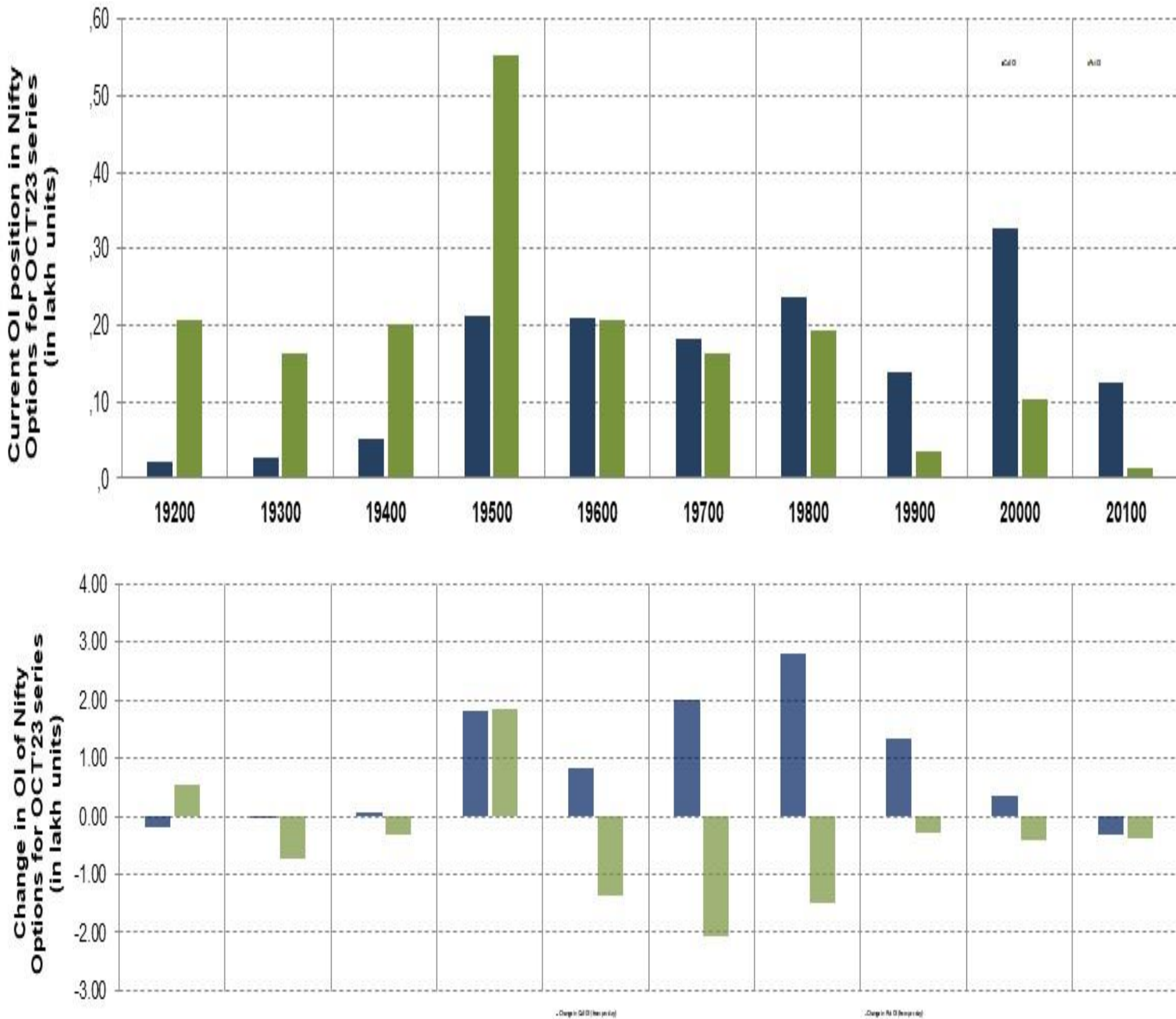
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.28 million in Open Interests is **Strike Price of 19800**
- **Most Active Nifty Put** with an addition of 0.18 millions in Open Interests is **Strike Price of 19500**
- **Maximum Open Interest** an outstanding was 3.26 millions for Calls at **Strike Price of 20000**
- **Maximum Open Interest** an outstanding was 5.51 millions for puts at **Strike Price of 19500**

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